



STATEMENT OF FINANCIAL CONDITION
as of November 30, 2025

	CONSOLIDATED November 30, 2025	CONSOLIDATED October 31, 2025
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,696,711,950	\$ 2,704,500,723
Cash and Equivalents.....	91,836,260	119,519,316
Investments.....	81,717,641	83,663,640
Accrued Income.....	13,351,375	13,031,226
Prepaid and Deferred Expenses.....	33,522,733	30,125,786
Fixed Assets.....	60,079,237	60,722,816
Other Real Estate Owned.....	1,401,906	1,232,173
Other Assets.....	267,104,223	225,052,901
	<u>\$ 3,245,725,326</u>	<u>\$ 3,237,848,583</u>
LIABILITIES		
Members' Shares.....	2,845,271,532	2,822,625,324
Payables and Accrued Expenses.....	\$ 50,370,892	\$ 41,868,681
Other Liabilities.....	90,000,000	115,000,000
Total Liabilities.....	<u>\$ 2,985,642,423</u>	<u>\$ 2,979,494,005</u>
EQUITY		
Retained Earnings.....	260,082,903	258,354,577
Total Equity.....	<u>\$ 260,082,903</u>	<u>\$ 258,354,577</u>
	<u>\$ 3,245,725,326</u>	<u>\$ 3,237,848,583</u>

INCOME STATEMENT
For the Period Ended November 30, 2025

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 14,400,413	\$ 155,312,122
Interest on Investments.....	381,341	3,745,953
	<u>14,781,754</u>	<u>159,058,076</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,844,444	53,528,282
NET INTEREST INCOME.....	9,937,310	105,529,794
PROVISION FOR LOAN LOSSES.....	1,598,242	22,217,341
NET INTEREST INCOME AFTER PROVISION	8,339,068	83,312,453
NON-INTEREST INCOME.....	3,152,997	34,905,999
	<u>11,492,065</u>	<u>118,218,452</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,152,997	34,905,999
Operations.....	5,227,077	57,438,165
Occupancy.....	1,217,215	13,397,112
	<u>9,597,288</u>	<u>105,741,276</u>
INCOME FROM OPERATIONS.....	1,894,776	12,477,175
NON-OPERATING INCOME/EXPENSES.....	(40,643)	(931,182)
NET INCOME.....	<u>\$ 1,854,134</u>	<u>\$ 11,545,993</u>




Paul V. Annunziata, Treasurer