

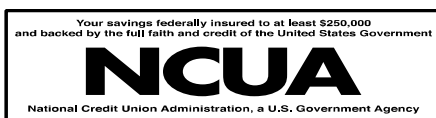



STATEMENT OF FINANCIAL CONDITION
as of July 31, 2024

	CONSOLIDATED July 31, 2024	CONSOLIDATED June 30, 2024
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,324,635,099	\$ 2,289,953,803
Cash and Equivalents.....	189,316,027	235,455,585
Investments.....	101,368,984	101,584,150
Accrued Income.....	11,367,481	11,010,821
Prepaid and Deferred Expenses.....	24,756,406	24,901,524
Fixed Assets.....	51,334,224	49,254,666
Other Real Estate Owned.....	927,749	960,100
Other Assets.....	265,785,253	245,256,398
	\$ 2,969,491,224	\$ 2,958,377,047
LIABILITIES		
Members' Shares.....	2,680,557,404	2,671,094,888
Payables and Accrued Expenses.....	\$ 34,183,280	\$ 34,063,648
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	\$ 2,729,740,684	\$ 2,720,158,536
EQUITY		
Retained Earnings.....	239,750,540	238,218,511
Total Equity.....	\$ 239,750,540	\$ 238,218,511
	\$ 2,969,491,224	\$ 2,958,377,047

INCOME STATEMENT
For the Period Ended July 31, 2024

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 12,364,708	\$ 83,421,308
Interest on Investments.....	1,118,586	6,586,638
	13,483,293	90,007,946
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,359,345	28,052,361
NET INTEREST INCOME.....	9,123,948	61,955,584
PROVISION FOR LOAN LOSSES.....	2,081,352	20,447,370
NET INTEREST INCOME AFTER PROVISION	7,042,596	41,508,214
NON-INTEREST INCOME.....	3,339,263	24,489,290
	10,381,859	65,997,505
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	4,573,975	28,971,485
Operations.....	4,499,904	28,559,377
Occupancy.....	679,691	4,713,416
	9,753,570	62,244,278
INCOME FROM OPERATIONS.....	628,289	3,753,227
NON-OPERATING INCOME/EXPENSES.....	423,172	6,124,885
NET INCOME.....	\$ 1,051,461	\$ 9,878,112




 Robert O. Holmes, Treasurer