

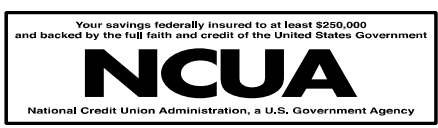


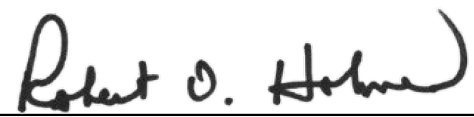
STATEMENT OF FINANCIAL CONDITION  
as of April 30, 2024

	CONSOLIDATED April 30, 2024	CONSOLIDATED March 31, 2024
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,259,422,265	\$ 2,261,648,845
Cash and Equivalents.....	263,209,050	279,648,095
Investments.....	101,757,061	107,685,299
Accrued Income.....	10,933,125	11,133,948
Prepaid and Deferred Expenses.....	25,926,166	25,897,300
Fixed Assets.....	47,492,052	46,983,165
Other Real Estate Owned.....	879,828	966,364
Other Assets.....	241,544,692	234,895,025
	<u>\$ 2,951,164,238</u>	<u>\$ 2,968,858,042</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,673,768,050	2,687,306,430
Payables and Accrued Expenses.....	\$ 26,895,141	\$ 31,302,278
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,715,663,190</u>	<u>\$ 2,733,608,708</u>
<b>EQUITY</b>		
Retained Earnings.....	235,501,048	235,249,334
Total Equity.....	<u>\$ 235,501,048</u>	<u>\$ 235,249,334</u>
	<u>\$ 2,951,164,238</u>	<u>\$ 2,968,858,042</u>

INCOME STATEMENT  
For the Period Ended April 30, 2024

	CURRENT MONTH	YEAR-TO-DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 11,391,993	\$ 47,411,333
Interest on Investments.....	1,248,740	2,985,078
	<u>12,640,733</u>	<u>50,396,410</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	3,962,766	15,362,235
NET INTEREST INCOME.....	8,677,966	35,034,175
PROVISION FOR LOAN LOSSES.....	2,659,498	11,910,741
NET INTEREST INCOME AFTER PROVISION.....	6,018,468	23,123,434
NON-INTEREST INCOME.....	3,565,145	13,643,355
	<u>9,583,613</u>	<u>36,766,789</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	4,213,323	15,915,910
Operations.....	4,205,304	15,616,797
Occupancy.....	622,396	2,701,592
	<u>9,041,023</u>	<u>34,234,298</u>
INCOME FROM OPERATIONS.....	542,591	2,532,491
NON-OPERATING INCOME/EXPENSES.....	190,366	4,888,465
NET INCOME.....	<u>\$ 732,957</u>	<u>\$ 7,420,956</u>



  
 Robert O. Holmes, Treasurer