

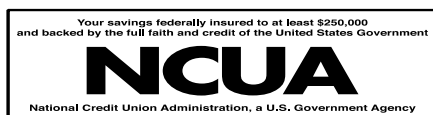


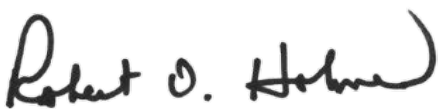
STATEMENT OF FINANCIAL CONDITION  
as of July 31, 2023

	CONSOLIDATED July 31, 2023	CONSOLIDATED June 30, 2023
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,307,792,663	\$ 2,268,152,933
Cash and Equivalents.....	40,882,146	55,422,634
Investments.....	129,430,039	129,773,586
Accrued Income.....	10,364,866	9,690,312
Prepaid and Deferred Expenses.....	22,266,840	22,515,350
Fixed Assets.....	48,786,424	48,963,451
Other Real Estate Owned.....	765,277	745,777
Other Assets.....	212,696,063	198,113,313
	<u>\$ 2,772,984,319</u>	<u>\$ 2,733,377,357</u>
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 30,838,152	\$ 33,000,779
Other Liabilities.....	55,000,000	55,000,000
Total Liabilities.....	<u>\$ 85,838,152</u>	<u>\$ 88,000,779</u>
<b>EQUITY</b>		
Members' Shares.....	2,464,857,530	2,424,595,875
Retained Earnings.....	222,288,637	220,780,703
Total Equity.....	<u>\$ 2,687,146,167</u>	<u>\$ 2,645,376,578</u>
	<u>\$ 2,772,984,319</u>	<u>\$ 2,733,377,357</u>

INCOME STATEMENT  
For the Period Ended July 31, 2023

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 10,617,718	\$ 63,822,703
Interest on Investments.....	357,903	2,606,200
	<u>10,975,621</u>	<u>66,428,902</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	2,605,915	12,861,835
NET INTEREST INCOME.....	<u>8,369,706</u>	<u>53,567,068</u>
PROVISION FOR LOAN LOSSES.....	1,675,286	9,579,845
NET INTEREST INCOME AFTER PROVISION.....	<u>6,694,420</u>	<u>43,987,223</u>
NON-INTEREST INCOME.....	2,830,601	18,841,168
	<u>9,525,021</u>	<u>62,828,391</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,889,792	26,081,480
Operations.....	3,852,461	26,194,420
Occupancy.....	689,486	4,832,636
	<u>8,431,739</u>	<u>57,108,535</u>
INCOME FROM OPERATIONS.....	1,093,283	5,719,856
NON-OPERATING INCOME/EXPENSES.....	(26,379)	6,909,944
NET INCOME.....	<u>\$ 1,066,903</u>	<u>\$ 12,629,800</u>



  
Robert O. Holmes, Treasurer