

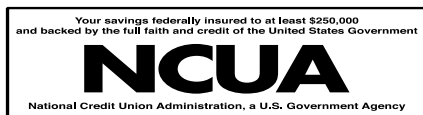


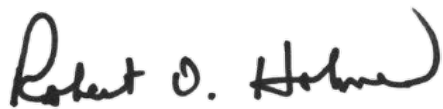
STATEMENT OF FINANCIAL CONDITION
as of January 31, 2023

	CONSOLIDATED January 31, 2023	CONSOLIDATED December 31, 2022
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,114,962,741	\$ 2,127,150,320
Cash and Equivalents.....	43,943,419	33,771,474
Investments.....	158,872,336	155,575,023
Accrued Income.....	9,048,930	9,391,295
Prepaid and Deferred Expenses.....	22,353,563	22,624,293
Fixed Assets.....	49,646,880	49,566,589
Other Real Estate Owned.....	706,401	573,275
Other Assets.....	252,612,886	223,879,702
	<u>\$ 2,652,147,156</u>	<u>\$ 2,622,531,970</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 29,096,818	\$ 34,011,660
Other Liabilities.....	60,000,000	0
Total Liabilities.....	<u>\$ 89,096,818</u>	<u>\$ 34,011,660</u>
EQUITY		
Members' Shares.....	2,351,861,277	2,367,096,379
Retained Earnings.....	211,189,061	221,423,931
Total Equity.....	<u>\$ 2,563,050,338</u>	<u>\$ 2,588,520,310</u>
	<u>\$ 2,652,147,156</u>	<u>\$ 2,622,531,970</u>

INCOME STATEMENT
For the Period Ended January 31, 2023

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 8,404,361	\$ 8,404,361
Interest on Investments.....	339,000	339,000
	<u>8,743,361</u>	<u>8,743,361</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,389,150	1,389,150
NET INTEREST INCOME.....	<u>7,354,211</u>	<u>7,354,211</u>
PROVISION FOR LOAN LOSSES.....	1,583,329	1,583,329
NET INTEREST INCOME AFTER PROVISION.....	<u>5,770,882</u>	<u>5,770,882</u>
NON-INTEREST INCOME.....	2,577,372	2,577,372
	<u>8,348,254</u>	<u>8,348,254</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,526,072	3,526,072
Operations.....	3,418,274	3,418,274
Occupancy.....	688,645	688,645
	<u>7,632,991</u>	<u>7,632,991</u>
INCOME FROM OPERATIONS.....	715,263	715,263
NON-OPERATING INCOME/EXPENSES.....	87,656	87,656
NET INCOME.....	<u>\$ 802,919</u>	<u>\$ 802,919</u>




 Robert O. Holmes, Treasurer