

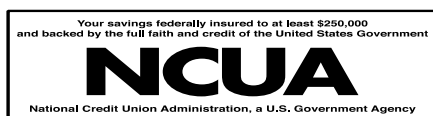


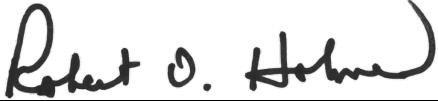
STATEMENT OF FINANCIAL CONDITION
as of October 31, 2022

	CONSOLIDATED October 31, 2022	CONSOLIDATED September 30, 2022
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,084,247,363	\$ 2,067,770,507
Cash and Equivalents.....	52,589,667	107,782,033
Investments.....	155,512,391	247,552,367
Accrued Income.....	8,636,650	8,500,861
Prepaid and Deferred Expenses.....	20,221,490	19,921,122
Fixed Assets.....	49,436,410	49,826,526
Other Real Estate Owned.....	914,437	731,552
Other Assets.....	245,474,524	223,356,699
	<u>\$ 2,617,032,933</u>	<u>\$ 2,725,441,668</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 32,017,491	\$ 39,774,482
Other Liabilities.....	0	100,000,000
Total Liabilities.....	<u>\$ 32,017,491</u>	<u>\$ 139,774,482</u>
EQUITY		
Members' Shares.....	2,367,660,821	2,368,157,757
Retained Earnings.....	217,354,621	217,509,429
Total Equity.....	<u>\$ 2,585,015,441</u>	<u>\$ 2,585,667,186</u>
	<u>\$ 2,617,032,933</u>	<u>\$ 2,725,441,668</u>

INCOME STATEMENT
For the Period Ended October 31, 2022

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 7,724,850	\$ 62,976,094
Interest on Investments.....	621,026	4,409,490
	<u>8,345,877</u>	<u>67,385,584</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,104,220	6,642,102
NET INTEREST INCOME.....	7,241,656	60,743,481
PROVISION FOR LOAN LOSSES.....	1,529,379	8,234,315
NET INTEREST INCOME AFTER PROVISION.....	5,712,277	52,509,166
NON-INTEREST INCOME.....	2,797,517	27,515,707
	<u>8,509,795</u>	<u>80,024,874</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,577,086	34,973,933
Operations.....	3,513,626	32,287,979
Occupancy.....	690,154	6,759,570
	<u>7,780,865</u>	<u>74,021,482</u>
INCOME FROM OPERATIONS.....	728,930	6,003,392
NON-OPERATING INCOME/EXPENSES.....	(41,454)	1,096,199
NET INCOME.....	<u>\$ 687,476</u>	<u>\$ 7,099,591</u>




 Robert O. Holmes, Treasurer